

JAN KOCHANOWSKI UNIVERSITY OF KIELCE  
DEPARTMENT OF ECONOMICS AND FINANCE  
DEPARTMENT OF MICROECONOMICS

**MODERNISATION OF THE ECONOMY  
AND FINANCIAL SYSTEM:  
PROBLEMS, OPPORTUNITIES, PROSPECTS**

**Collective monograph  
edited by A. Pawlik, K. Shaposhnykov**

**Part 2**



2025

**UDK 33(08)**  
**Mo045**

*Recommended for publication  
by the Academic Council of State University of Jan Kochanowski*

**Reviewers:**

**Natia Gogolauri** – Professor, Dr. of Economics, Head of Quality Assurance, New Higher Education Institute (NEWUNI), Georgia.

**Paweł Dziekański** – Dr. of Economics, Associate Professor of Department for Microeconomics, Department for Economics and Finance, Jan Kochanowski University of Kielce, Poland.

**Scientific Board:**

**Andrzej Pawlik** – Professor, Dr. of Economics, Head of Department for Microeconomics, Department for Economics and Finance, Jan Kochanowski University of Kielce, Poland.

**Jan Žukovskis** – Associate Professor, Dr. of Economics, Head of Business and Rural Development Management Institute, Aleksandras Stulginskis University, Kaunas, Lithuania.

**Kostiantyn Shaposhnykov** – Professor, Dr. of Economics, Head of Department of Research and Certification of Scientific Personnel, Institute of Education Content Modernization, Ministry of Education and Science of Ukraine, Ukraine.

**Lina Pileliene** – Associate Professor, Dr. of Economics, Vytautas Magnus University, Kaunas, Lithuania.

**Martina Diesener** – Professor, Dr. of Economics, Faculty of Economics and Management Science, Leipzig University, Germany.

**Hélder Ferreira Vasconcelos** – Professor, Dr. of Economics, NOVA School of Business and Economics, Lisbon, Portugal.

**Xavier Martinez-Giralt** – Professor, Ph.D, Dr. of Economy, Dean at Departament d'Economia i d'Història Econòmica at the Universitat Autònoma de Barcelona, Spain.

**Yuriy Safonov** – Doctor of Economics, Professor, Deputy Director of the State Scientific Institution «Institute for the Modernization of the Content of Education».

**Oleh Holovko** – PhD, Head of the Black Sea Scientific Research Institute of Economics and Innovation, Ukraine.

The authors of articles usually express their own opinion, which is not always comply with the editorial Board's opinion. The content of the articles is the responsibility of their authors.

**Modernisation of the Economy and Financial System: Problems, Opportunities, Prospects** : Collective monograph. Part 2. Riga, Latvia: Baltija Publishing, 2025. 432 p.

**ISBN 978-9934-26-540-2**

© Jan Kochanowski University of Kielce, 2025

© Izdevniecība "Baltija Publishing", 2025

© Authors of the articles, 2025

Izdevniecība “Baltija Publishing”  
Valdeķu iela 62 – 156, Rīga, LV-1058

---

Iespiests tipogrāfijā SIA “Izdevniecība “Baltija Publishing”  
Parakstīts iespiešanai: 2025. gada 14. marts  
Tirāža 300 eks.